



RESOLUTION 2024-08-28 (7)

Date: August 28, 2024

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Extension of Project-Based Voucher Contract: Guadalupe Vista

This resolution would extend the Project-Based Voucher (PBV) Housing Assistance Payment Contract (HAP) for Tacoma G Street Family Housing, LLC's property Guadalupe Vista for up to ten (10) years.

BACKGROUND

Tacoma Housing Authority (THA) has subsidized *Tacoma G Street Family Housing, LLC's property Guadalupe Vista* through PVB assistance since November 15, 2009. The project currently provides PBV assistance to 38 units at this property all with affordable rents. The original PBV HAP contract will expire on November 15, 2024.

RECOMMENDATION

Approve Resolution 2024-08-28 (7) authorizing THA's Executive Director to Authorize an extension of THA's PBV HAP contract with *Tacoma G Street Family Housing, LLC* for up to ten (10) years. With this extension THA will provide project-based housing assistance for 38 units at Guadalupe Vista. All other terms of the original HAP contract will remain in effect.



**Tacoma
Housing
Authority**

RESOLUTION 2024-08-28 (7)

(Extension of Project-Based Voucher Contract: Guadalupe Vista)

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided project based voucher assistance to *Tacoma G Street Family Housing, LLC's* property *Guadalupe Vista* since 2009; and

WHEREAS, and Guadalupe provides housing for low-income families in the community; and

WHEREAS, and an extension up to 10 years will allow THA and Guadalupe Vista to continue to provide housing assistance to low-income families in the community; and

WHEREAS, and failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

Tacoma Housing Authority's (THA) Executive Director is authorized to extend THA's HAP contract with Tacoma G Street Family Housing, LLC's property Guadalupe Vista for up to ten (10) years.

Approved: August 28, 2024



Derek Young, Chair